

**Brothers of Charity Services Ireland**  
**Company Limited by Guarantee and not having a Share Capital**  
**Directors' Report and Financial Statements**  
**For the year ended 31st December 2024**

**Brothers of Charity Services Ireland**  
**For the year ended 31st December 2024**

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**Brothers of Charity Services Ireland**  
**For the year ended 31st December 2024**

**Directors and Other Information**

**Directors**

Augustine Thomas Hassett	Patrick McGinley
Noel Corcoran (resigned 03/09/24)	John Barry
Geraldine Larkin	Sean Hayes
Anne Geraghty	Owen Hillery
John O'Shea	Billy O'Connell (appointed 21/01/25)
Siobhan Allen	Felix McElhone (appointed 21/01/25)
Evin Cusack (resigned 21/03/24)	Anthony O'Connell (appointed 03/09/24)
Geraldine Bond	Michelle Kenny (appointed 03/09/24)
Joseph Delahunty (resigned 19/11/24)	Liam Murphy (appointed 03/09/24)

**Secretary**

Michael Hennessy (appointed 12/02/24)  
Una Nagle (resigned 12/02/24)

**Company Number** 344780

**Registered Office**

Kilcornan House,  
Clarinbridge,  
CO. GALWAY.

**Auditor**

MK Brazil,  
Unit 1A,  
Cleaboy Business Park,  
WATERFORD.

**Bankers**

Allied Irish Banks p.l.c.,  
106 / 108 O'Connell Street,  
LIMERICK.

**Solicitors**

Nolan Farrell & Goff, Newtown Lodge, Newtown, <u>WATERFORD.</u>	Mason Hayes & Curran, South Bank House, Barrow street, <u>DUBLIN 4.</u>
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**Company Name**

The company was incorporated as Brothers of Charity Services Ireland Limited. However in accordance with Sections 971 and 1180 of the Companies Act, 2014 the company is permitted to drop the word Limited from its title.

**Charity Number**

CHY17440/ RCN 20064853

**Brothers of Charity Services Ireland**  
**For the year ended 31st December 2024**

**Directors' Report**

The directors present their annual report and audited financial statements for the year ended 31st December 2024.

**Principal activities**

The Brothers of Charity Services in Ireland provide a variety of services and supports to people with an intellectual disability/autism and their families. The Services are located in counties Clare, Galway, Limerick, Cork, Kerry, Waterford, Tipperary, Roscommon and Kilkenny. The supports, which include residential, respite, day, home based and multi-disciplinary services are provided by approximately 4,400 (WTE) personnel with a variety of professional backgrounds, expertise and experience who are motivated in their work by the ethos, vision and values of the Brothers of Charity. The Services also provides multi-disciplinary supports to external agencies and special schools.

Service responses are based in local communities, promoting and supporting positive engagement and interaction between those who are supported by the Service and their community, and supporting people to participate in and be included in all facets of community life as equal and valued citizens. The Services work in partnership with local communities, agencies and organisations to initiate and develop increasingly inclusive opportunities for, and with, the individuals we support.

The Brothers of Charity Services attempt to ensure a personal response to the wishes, hopes and dreams of each individual supported. The Services adopt a person-centred approach to service delivery, one in which individuals are assisted and supported by the Services to identify their life long goals through their individual personal plan and are supported to achieve these goals.

Brothers of Charity Services Ireland receive more than 50% of its funding from Exchequer sources. The services are almost entirely funded by Health Service Executive.

Brothers of Charity Services Ireland, as a publicly funded body, is required to comply with Public Pay Policy. The organisation is in compliance with Public Pay policy, except for a few instances which are disclosed in the Annual Compliance Statement to the HSE.

**Business review**

The organisation is reporting a revenue deficit of €3.6m, in 2024, which includes €10.9m of supplementary and additional once-off monies in respect of 2024. A cumulative revenue deficit of €6.7m still remains at the end of 2024.

The operating deficit for the year, prior to the receipt of these supplementary monies, of €14.5m reflects a number of recurring cost items which have not been reflected by the HSE in core funding.

**Brothers of Charity Services Ireland**  
**For the year ended 31st December 2024**

**Directors' Report**

The material factors contributing to these deficits were as follows;

**Non-Pay Inflation:** The supply chain issues caused by the pandemic in 2021, followed by the war in Ukraine in 2022, led to exceptional levels of inflation between 2021 and 2023. Whilst the rate of inflation has reduced in 2024, prices continue to increase and have not returned to pre-pandemic levels. The organisation has limited capacity to absorb these cumulative historic cost increases on an annual basis without sustainable adjustments to core funding.

**Unfunded Pay Costs:** In recent years, there have been an increasing number of instances where mandatory pay increases required by the public pay circulars have not been funded, were partially funded or temporarily funded where the increase is permanent.

**Changing Needs:** The cost of delivery of service has increased, without a compensating increase in funding, due to changing needs of people we support, which is becoming a more significant cost due to the ageing of the people we support.

**Unfunded Cover for Hospital Admissions:** As most persons supported came from multi-user houses with a single staff on duty, additional resources have to be applied to provide one to one cover for persons supported attending hospital admissions. With an ageing residential population, this cost is escalating annually and has become a material cost factor.

**Use of Agency Staff:** Due to continuing difficulties in recruitment, the use of agency staff has increased. This carries an additional cost, which is not fully reflected in current HSE funding.

In recent years, the HSE has compensated the organisation with once-off monies towards the end of the financial year or at the start of the following year to cover most of these under-funded items. In 2024, the funding received has fallen significantly below the requirement, resulting in remaining deficits. The Board is very concerned at the delay in reflecting known recurring costs in ongoing funding. This is critical in order to avoid future annual deficits and to allow for more effective business planning into the future.

Recruitment and retention of staff continues to be an ongoing challenge for the organisation in terms of both existing services and the increasing demand for new services. Continuing housing and cost of living pressures exacerbate this issue generally.

The increasing numbers and complexity of the people requesting services and the constantly increasing regulatory pressures remain as constant challenges for the organisation.

**Brothers of Charity Services Ireland**  
**For the year ended 31st December 2024**

**Directors' Report**

Notable developments across the various regions in 2024 include:

**Clare**

- 16 October 2024 was an exceptionally proud day for the Clare Services, as they hosted the National Advocacy Conference in the Armada Hotel Spanish Point. Months of planning had come to fruition and the Conference showcased both national and international presentations.
- The Rehabilitative Training Programme delivered in Ennis and known as 'Streetwise', developed a film titled 'Who do you think we are?'. The Streetwise Animators' film was selected for GENERATION Fleadh shorts (Youth branch of Galway Film Fleadh) and shown at Palas cinema in Galway, along with 11 other short films on 26 October 2024. The Streetwise Animators' film, was also recipient of the Arts in Education Portal Documentation Award 2024.

**Limerick**

- Our Limerick services commenced a Pobal funded programme, in conjunction with Technical University of the Shannon (TUS) & Employability Limerick called 'TeamWork'. This 'WorkAbility' Initiative - Inclusive Pathways to Employment 2024 to 2028 is to support people with disabilities to access third level education and employment. The programme will run for 26 weeks in TUS (half day per week) over the academic year and will be facilitated by two college lecturers, two employment coaches and support staff. Each participant will also undertake a work placement of 12 weeks (half day per week) and the expectation is that participants will gain the skills and knowledge required to secure paid part time employment.

**Southern Services**

- In September 2024, thirteen school leavers transitioned into adult services, seven individuals joined it's 3 year Rehabilitative Training Programme at Caritas and six individuals requiring community-hubs with varying support levels.
- Four residents de-congregated from Lota to their new home in the community. Two apartments were developed in the vacated house affording a better quality of life for remaining residents.

**West**

- The Claregalway day and respite centres were officially opened by the Minister of Disabilities in April 2024. Construction of the centres commenced in 2021 and was completed in late 2023, in line with our ethos to offer services as close to home as possible for people they support. The new respite centre commenced services at full capacity in the Summer of 2024 and has proven to be an invaluable resource providing respite to school leavers.
- 2024 saw the launch of the services 3 year Quality Plan which will run from 2024 - 2027 following the region's successful accreditation process with CQL in 2023. The plan was developed to guide all staff and management in the services to be focused on meeting the expressed priorities and needs of the people that are supported.

**Brothers of Charity Services Ireland**  
**For the year ended 31st December 2024**

**Directors' Report**

**South East**

- Across the region, the South East services welcomed 20 new school leavers into day services and opened one new day service location in Waterford and two in Tipperary.
- Re-opening of the refurbished Nagle Centre in Cashel.

**Results for the year**

	<b>€</b>
Deficit at the 1st January 2024	(2,855,260)
The deficit for financial year amounted to	(3,589,696)
Adjustment for effects of FRS 102 in respect of Pension	(245,620)
Deficit at the 31st December 2024	<u>(6,690,576)</u>

**Directors**

The present membership of the Board of Directors is set out on page 1.

The directors retiring by rotation and available for re-election are Anne Geraghty, Geraldine Larkin, Owen Hillery, Geraldine Bond and Liam Murphy.

**Accounting records**

The directors acknowledge their responsibility under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company. The measures taken by the directors regarding the accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are kept at the place of business in the separate regions.

**Principal risks and uncertainties**

**Funding**

The directors consider the overarching risk facing the company to be its economic dependence on the Health Service Executive for funding. This risk is mitigated through a Service Arrangement between the Health Service Executive and the Brothers of Charity Services Ireland.

The principal operational risk facing the company is the gap between its current level of funding and the cost of service delivery. The Board continues to monitor this position closely, and the Services are working in partnership with the HSE to address the treatment of these recurring costs within future funding arrangements.

**Brothers of Charity Services Ireland**  
**For the year ended 31st December 2024**

**Directors' Report**

Traditionally this organisation has sought to absorb non-pay cost increases by mitigating these through savings on procurement and/or efficiency projects. However, after many years of such initiatives, the organisation has limited capacity to absorb further cost increases, as many of these have crystallised year on year and continue to have a cumulative effect.

The minimal funding for non-frontline staff will also constrain growth of services into the future.

**Recruitment**

Continuing difficulties with regard to recruitment may result in challenges maintaining some existing services and will create particular problems in developing new services. The inability to recruit has also resulted in increased use of agency staff, which has a negative cost impact on the organisation. In addition, there is an increasing shortage of multi-disciplinary resources to cater for an increasing number of individuals, especially school leavers, with autism and high support needs.

**Securing Appropriate Housing and Buildings**

The ability to secure housing and day service locations at affordable cost, within budget constraints, and on a timely basis is impacting on the organisation's ability to sustain growth in its' services. The minimal funding for non-frontline staff will also constrain growth of services into the future.

**Cost of Compliance**

The funding impact of requirements by various regulatory bodies (e.g. HIQA, Health & Safety regulations etc) is considerable. These can result in additional unfunded staffing requirements and upgrades to buildings. Additional funding will be required to deal with both in order to ensure compliance and to maintain the current level of service. Discussions on funding are ongoing with the Health Service Executive

**Going Concern**

The organisation has accumulated revenue deficits of €6.9m as at 31st December 2024.

The regions list below have accumulated revenue deficits at 31 December 2024 as follows;

Brothers of Charity Services Ireland Limerick Region	€(4.9m)
Brothers of Charity Services Ireland South East Region	€(2.2m)
Brothers of Charity Services Ireland Southern Services	€(1.7m)

The Services are engaging at a national level with the HSE regarding the treatment of historical deficits and the ongoing funding of non-pay cost inflation and pay related agreement.

Where additional material deficits are emerging during the financial year, the regions take the following actions to minimise the financial risk to the business, where this does not cause health and safety risks;

- Submit business cases to the HSE in response to individual cases and/or specific HIQA recommendations.



**Brothers of Charity Services Ireland**  
**For the year ended 31st December 2024**

**Directors' Report**

- Defer non-pay expenditure e.g. replacement of vehicles, non-critical maintenance jobs and other key non-fixed categories of spend
- Closely monitor absence and the use of agency staff
- Delay filling non-frontline vacancies
- Seek detailed reviews of specific regions' funding by the HSE

These mitigations address the immediate financial challenges; however, they are not designed as long-term solutions. The Brothers of Charity Services Ireland continues to work proactively with the HSE to secure sustainable funding arrangements. If required, the organisation may also utilise the Dispute Resolution clause under its Service Arrangements with the HSE to escalate funding concerns.

**Presentation of financial statements**

Under Irish company law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council as modified by the specific accounting requirements of the Minister of Health and published by Chartered Accountants Ireland including FRS 102 "The Financial Reporting Standards applicable in the UK and Ireland" (Generally Accepted Accounting Practice in Ireland).

The preparation of the Financial Statements under Charity SORP is not a legal requirement at the moment in Ireland, but the directors have decided to adopt this for the presentation when introduced.

**Directors Compliance Statement**

The directors confirm that they are responsible for securing the company's compliance with its relevant obligations under Section 224 of the Companies Act 2014 and confirm:

- that a company compliance statement has been developed: and
- have put in appropriate arrangements and structure that are in the directors' opinion designed to secure compliance with the company's relevant obligations: and
- a review of these procedures has been performed in the current financial.

**Brothers of Charity Services Ireland**  
**For the year ended 31st December 2024**

**Directors' Report**

**Statement of Relevant Audit Information**

In accordance with Section 330 of the Companies Act 2014:

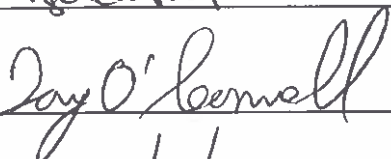
So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing this report, of which the auditor is unaware and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditor**

In accordance with Section 380 to 385 of the Companies Act 2014, the auditor, MK Brazil, Chartered Accountants, will continue in office.

On behalf of the Board

 Director

 Director

2/9/2025 Date

**Brothers of Charity Services Ireland**  
**For the year ended 31st December 2024**

**Directors' Responsibilities Statement**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish laws and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council as modified by the specific accounting requirements of the Minister of Health and published by Chartered Accountants Ireland including FRS 102 "The Financial Reporting Standards applicable in the UK and Ireland" (Generally Accepted Accounting Practice in Ireland). Under the company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

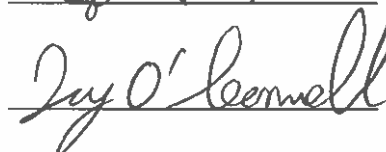
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

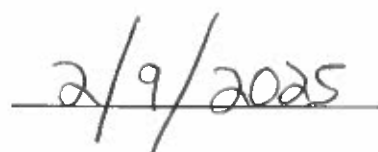
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the group, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statement to be audited. They are also responsible for safeguarding the assets of the group and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the group's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On Behalf of the Board

 Director

 Director

 Date

**Independent Auditor's Report to the Members of**  
**Brothers of Charity Services Ireland**  
**for the year ended 31st December 2024**

**Opinion**

We have audited the financial statements of Brothers of Charity Services Ireland for the year ended 31st December 2024 which comprise the Revenue Income & Expenditure Account, Balance Sheet, The Statement of Changes in Funds, Cashflow Statement including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish law as modified by the specific accounting requirements of the Minister of Health including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2024 and of its deficit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard as issued by the Irish Auditing and Accounting Service Authority ("IAASA") Ethical Standard, and the provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirement.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

**Independent Auditor's Report to the Members of**  
**Brothers of Charity Services Ireland**  
**for the year ended 31st December 2024**

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Respective responsibilities**

**Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further details relating to our work as auditor is set out in the Scope of Responsibilities Statement contained in the appendix of this report, which is to be read as an integral part of our report.

**Independent Auditor's Report to the Members of**  
**Brothers of Charity Services Ireland**  
**for the year ended 31st December 2024**

**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.



**John Foley FCA**  
**For and on behalf of**  
**MK Brazil**  
**Chartered Accountants**  
**& Statutory Audit Firm**  
**Unit 1A,**  
**Cleaboy Business Park,**  
**Waterford.**  
**2nd September 2025**

**Independent Auditor's Report to the Members of**  
**Brothers of Charity Services Ireland**  
**for the year ended 31st December 2024**

***Appendix to the Independent Auditors' Report***

As part of an audit in accordance with ISAs (Ireland), the auditor exercises professional judgment and maintains professional scepticism throughout the audit. The auditor also:

- Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence that is sufficient and appropriate to provide a basis for the auditor's opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Concludes on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If the auditor concludes that a material uncertainty exists, the auditor is required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the auditor's opinion. The auditor's conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluates the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

**Brothers of Charity Services Ireland**  
**Revenue Income & Expenditure Account**  
**For the year ended 31st December 2024**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
<b><u>INCOME</u></b>		
HSE Grant Allocation	342,909,698	318,398,409
Other HSE Income	4,991,490	4,143,676
Other Income	18,482,084	14,017,793
Movement in Deferred Income	(167,685)	(963,601)
	<hr/>	<hr/>
<b>Total Income</b>	<b>366,215,587</b>	<b>335,596,277</b>
	<hr/>	<hr/>
<b><u>EXPENDITURE</u></b>		
Pay and Associated Expenditure	307,669,555	276,189,895
Non Pay Expenditure	62,135,728	59,039,825
	<hr/>	<hr/>
<b>Total Expenditure</b>	<b>369,805,283</b>	<b>335,229,720</b>
	<hr/>	<hr/>
<b>(Deficit)/Surplus for the year</b>	<b>(3,589,696)</b>	<b>366,557</b>
	<hr/> <hr/>	<hr/> <hr/>



**Brothers of Charity Services Ireland**  
**Revenue Income & Expenditure Account**  
**For the year ended 31st December 2024**

	<b><u>2024</u></b> <b>€</b>	<b><u>2023</u></b> <b>€</b>
<b>Statement of Other Comprehensive Income</b>		
(Deficit)/Surplus for the year	(3,589,696)	366,557
Actuarial (Loss) in respect of Pension Scheme	(2,377,164)	(398,900)
<b>Total Comprehensive (Deficit) for the year</b>	<b><u>(5,966,860)</u></b>	<b><u>(32,343)</u></b>

**Brothers of Charity Services Ireland**  
**Capital Income & Expenditure Account**  
**For the year ended 31st December 2024**

	<b><u>Notes</u></b>	<b><u>2024</u></b> <b><u>€</u></b>	<b><u>2023</u></b> <b><u>€</u></b>
<b><u>INCOME</u></b>			
Revenue Funding applied to Capital Projects	6	4,406,427	4,735,207
Congregation of the Brothers of Charity		105,000	455
Income received from Sale of Assets from the Congregation		113,056	-
Fundraising and Donations		294	12,166
Released from Designated Funds		100,000	-
Proceeds from Sale of Motor Vehicles		46,250	155,450
Capital Funding for Climate Action		60,076	-
Capital reduction in loan to Purchase property		205,965	174,143
Released from Immigrant Investor Programme		6,150	436,223
Adjustment for Sale of Roscommon Property		144,955	-
Transfer from Immigrant Investor Programme		241,704	-
Value of Gifted Property		320,000	
<b>Total Income</b>		<b>5,749,877</b>	<b>5,513,644</b>
<b><u>EXPENDITURE</u></b>			
Freehold Property	8	1,858,239	925,675
Value of Gifted Property	8	320,000	-
Improvement to Leasehold Properties	8	525,637	247,678
Motor Vehicles	8	3,646,497	3,964,911
Fixtures, Fittings & Equipment	8	161,603	124,056
Immigrant Investor Programme Fees		222,000	-
<b>Total Expenditure</b>		<b>6,733,976</b>	<b>5,262,320</b>
Depreciation on Tangible Assets		4,947,730	4,573,126
Amortisation of Grants Applied to Tangible Assets		(4,947,730)	(4,573,126)
		-	-
<b>Capital (Deficit)/Surplus for the year</b>		<b>(984,099)</b>	<b>251,324</b>

**Brothers of Charity Services Ireland**  
**Balance Sheet**  
**As at 31st December 2024**

		<b><u>2024</u></b>		<b><u>As Restated 2023</u></b>	
	<b><u>Notes</u></b>	<b><u>€</u></b>	<b><u>€</u></b>	<b><u>€</u></b>	<b><u>€</u></b>
<b><u>Fixed Assets</u></b>					
Investments	7		103,516		77,903
Tangible Assets	8		31,466,109		29,921,703
			<u>31,569,625</u>		<u>29,999,606</u>
<b><u>Current Assets</u></b>					
Stocks	9	17,664		24,799	
Debtors	10	28,863,308		24,266,759	
Cash at Bank and in Hand	11	35,499,336		37,942,825	
		<u>64,380,308</u>		<u>62,234,383</u>	
<b><u>Creditors: amounts falling due within one year</u></b>	12	<u>(57,894,432)</u>		<u>(52,324,187)</u>	
<b><u>Net Current Assets</u></b>			<u>6,485,876</u>		<u>9,910,196</u>
<b><u>Total Assets Less Current Liabilities</u></b>			<u>38,055,501</u>		<u>39,909,802</u>
<b><u>Creditors: amounts falling due after more than one year</u></b>	13		<u>(3,494,750)</u>		<u>(2,372,033)</u>
<b><u>Provision for Liabilities and Charges</u></b>	14		<u>(1,389,387)</u>		<u>(1,449,308)</u>
<b><u>Deferred Income</u></b>	15		<u>(9,776,952)</u>		<u>(9,609,267)</u>
<b><u>Net Assets excluding Pension Assets</u></b>			<u>23,394,412</u>		<u>26,479,194</u>
<b><u>Pension Asset</u></b>	16		<u>9,744,561</u>		<u>11,876,105</u>
<b><u>Net Assets</u></b>			<u><u>33,138,973</u></u>		<u><u>38,355,299</u></u>


**Brothers of Charity Services Ireland**

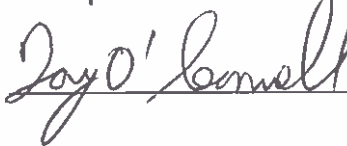
**Balance Sheet**

**As at 31st December 2024**

		<u>2024</u>	As Restated <u>2023</u>
		€	€
<b><u>Capital and Reserves</u></b>			
<b><u>Restricted Funds</u></b>			
Pension Reserves	16	9,744,561	11,876,105
Capitalisation Account	17	31,466,109	29,921,703
Immigrant Investor Programme	18	515,923	363,777
Capital (Deficit)	19	(4,899,497)	(3,915,398)
<b><u>Unrestricted Funds</u></b>			
Designated Funds	20	3,002,453	2,964,372
Revenue (Deficit)	21	(6,690,576)	(2,855,260)
		<u>33,138,973</u>	<u>38,355,299</u>

On behalf of the Board

 Director

 Director

2/9/2025 Date

**BROTHERS OF CHARITY SERVICES IRELAND**  
**Statement Of Changes In Funds**  
**For The Year Ended 31st December 2024**

	Restricted Funds			Immigrant Investor Programme		Unrestricted Funds			
	Capital €	Capitalisation €		Investor €	Pension €	Designated Funds €	General Funds €	Total Funds €	
<b>Balance at 1st January 2023</b>	(4,166,722)	29,176,298		-	11,997,267	2,506,189	(2,944,079)	36,568,953	
Surplus for the Year	-	-		-	-	-	366,557	366,557	
FRS 102 adjustment in respect of Pension	-	-		-	277,738	-	(277,738)	-	
Actuarial Gain	-	-		-	(398,900)	-	-	(398,900)	
Prior Year Adjustment	-	73,138		-	-	-	-	73,138	
Transfer between Funds	436,223	-		(436,223)	-	-	-	-	
Net movement for the year	(184,899)	672,267		800,000	-	458,183	-	1,745,551	
<b>Balance as at 31st December 2023</b>	<b>(3,915,398)</b>	<b>29,921,703</b>		<b>363,777</b>	<b>11,876,105</b>	<b>2,964,372</b>	<b>(2,855,260)</b>	<b>38,355,299</b>	
<b>Balance as at 1st January 2024</b>	<b>(3,915,398)</b>	<b>29,921,703</b>		<b>363,777</b>	<b>11,876,105</b>	<b>2,964,372</b>	<b>(2,855,260)</b>	<b>38,355,299</b>	
Deficit for the Year	-	-		-	-	-	(3,589,696)	(3,589,696)	
FRS 102 adjustment in respect of Pension	-	-		-	245,620	-	(245,620)	-	
Actuarial (Loss)	-	-		-	(2,377,164)	-	-	(2,377,164)	
Transfer between Funds	241,704	100,000		(247,854)	-	(100,000)	-	(6,150)	
Net movement for the year	(1,225,803)	1,444,406		400,000	-	138,081	-	756,684	
<b>Balance as at 31st December 2024</b>	<b>(4,899,497)</b>	<b>31,466,109</b>		<b>515,923</b>	<b>9,744,561</b>	<b>3,002,453</b>	<b>(6,690,576)</b>	<b>33,138,973</b>	

**Brothers of Charity Services Ireland**  
**Cash Flow Statement**  
**For the year ended 31st December 2024**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
<b><u>Reconciliation of Operating (Deficit)/Surplus to Net Cash Inflow/(Outflow) from Operating Activities</u></b>		
Operating (Deficit)/Surplus	(3,589,696)	366,557
FRS102 adjustment in respect of Pension	(245,620)	(277,738)
(Increase) in Investments	(25,613)	(10,370)
Decrease/(Increase) in Stocks	7,135	(1,225)
(Increase)/Decrease in Debtors	(4,596,549)	12,144,445
Increase/(Decrease) in Creditors	5,598,927	(1,932,711)
(Decrease) in Provision for Liabilities	(59,921)	(58,952)
Increase in Deferred Income	167,685	963,601
Increase in Designated Funds	38,081	458,183
<b><u>Net Cash (Outflow)/Inflow from Operating Activities</u></b>	<b><u>(2,705,571)</u></b>	<b><u>11,651,790</u></b>

**Cash Flow Statement**

Net Cash (Outflow)/Inflow from Operating Activities	(2,705,571)	11,651,790
Capital Expenditure	(6,511,976)	(5,262,320)
Immigration Investor Program Fees	(222,000)	-
Income Applied to Capital Expenditure	5,502,023	5,077,421
Capital repayments loan	(205,965)	(174,134)
Property Loan Increase	1,300,000	-
Immigrant Investor Programme Income	400,000	800,000
<b><u>(Decrease)/Increase in Cash in the year</u></b>	<b><u>(2,443,489)</u></b>	<b><u>12,092,757</u></b>

**Reconciliation of Net Cash Inflow/(Outflow) to movement in Net Funds**

(Decrease)/Increase in Cash in the year	(2,443,489)	12,092,757
Net funds at 1st January	37,942,825	25,850,068
Net Funds at 31st December	<b><u>35,499,336</u></b>	<b><u>37,942,825</u></b>

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

**1. Accounting Policies**

The significant accounting policies adopted by the Company and applied consistently are as follows:

**1.1. Basis of Preparation**

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland as modified by the specific accounting requirements of the Minister for Health, and Irish statute comprising the Companies Act 2014 except for the entity invoking the true and fair view override with regard to the profit and loss and balance sheet formats in Schedule 3 of the Companies Act 2014 as permitted in Section 3.4 of FRS 102 and Section 291 (5) of the Companies Act 2014.

In order for the financial statements to show a true and fair view the directors have determined the profit and loss format be re-named to an income and expenditure account detailing the income and expenditure by nature. Given that the company is a company limited by guarantee the capital and reserves section of the balance sheet has been adopted accordingly to reflect this fact. The directors consider that the layout adopted more correctly reflects the nature of the entity given that the entity is a not-for-profit organisation which is limited by guarantee. To use the formats set out in Schedule 3 of Companies Act 2014 and Section 4 and 5 of FRS 102 would not result in the financial statements showing information that would allow the entity to show a true and fair view.

Brothers of Charity Services Ireland is economically dependent on the Health Service Executive for funding. This economic dependency is underpinned through a Service Level Agreement between the Health Service Executive and the individual Brothers of Charity Services Ireland Regions. Accordingly, the financial statements have been prepared on the basis of going concern, which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

In line with public organisations funded mainly through the Oireachtas Health vote, the accounting treatment differs from generally accepted accounting practice in three areas:

- (i) Depreciation of tangible assets/amortisation of capital grants are not charged/credited to the Revenue Income and Expenditure Account, rather they are charged/credited to the Capital Income and Expenditure Account, which is reserve accounting. Reserve accounting is not a generally accepted accounting practice. Generally accepted accounting practice requires depreciation/amortisation to be charged/credited to the Revenue Income and Expenditure Account.
- (ii) Grants received from public bodies together with all income assigned to fund the purchase of fixed assets are recorded in a Capital Income and Expenditure Account. Generally accepted accounting practice requires capital grants to be recorded as deferred income and amortised over the useful life of the related fixed asset.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

- (iii) Pensions under the Nominated Health Agencies Superannuation Scheme and the Single Public Service Pension Scheme are, in line with pensions paid by most public bodies, accounted for on a "pay-as-you-go" basis. The accounting policy is set out under Note 1.10 Employee Benefit - Superannuation and the Provisions of FRS 102 Retirement Benefits are not applied.

**1.2. Accounting Convention**

The financial statements have been prepared under the historical cost convention.

**1.3. Revenue Recognition**

State funding and funding from Public Bodies that is predetermined and agreed with the relevant authorities is recognised on an accruals basis. Grants, subsidies, or rebates that are dependent on approval by a grantor on foot of an application made, are recognised on a cash basis. Funds received for specific projects and not spent at year end are deferred to match the costs that they are intended to compensate.

Fundraising and donations are accounted for on a cash receipts basis and credited to the beneficiary, usually the Service Provider who raised the funds. Accordingly, fundraising and donations are taken to Revenue as and when it is spent in line with the intentions of the donor or the general purpose of the fund. Fundraising and donations designated for capital purposes are accounted for on a cash receipts basis and credited to the Capital Income and Expenditure Account.

Income is accounted for using the accruals basis of accounting.

Interest and other investment income are accounted for on a cash receipts basis.



**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

**1.4. Goods, Services and Assets**

Expenditure on goods, services and assets are recognised gross of Value Added Tax using the accruals basis of accounting.

Tangible asset purchases may be charged to the Revenue Income and Expenditure Account or the Capital Income and Expenditure Account depending on whether the asset is funded by capital or revenue funding. Tangible assets in excess of €7,000 funded by Revenue are capitalised through the Capital Income and Expenditure Account under the heading Revenue Funding Applied to Capital Projects.

All capital funded asset purchases are capitalised, irrespective of cost.

Building works of a significant maintenance and/or improvement value are charged to the Revenue Income and Expenditure Account. The cost of such works are capitalised if the completed works are deemed to add to the potential market value of the building.

Expenditure on improvements to long-term leasehold property are capitalised, through the Capital Income and Expenditure Account, under fixed assets.

**1.5. Taxation**

Under Section 207 of the Taxes Consolidation Act 1997, the group has been granted charitable tax exemption. The group's assigned CHY Number is 17440. It's Registered Charity Number is 20064853.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

**1.6. Fixed Assets, Capitalisation, and Depreciation**

Fixed assets comprising of land, buildings, improvement to leasehold premises, motor vehicles, and fixtures, fittings & equipment are stated in the balance sheet at cost and, in the case of assets donated in kind, at its best estimate of cost at the date of receipt. The source of funding for all fixed assets is tracked to the Capitalisation Account, which is the reciprocal entry to the Fixed Assets Accounts.

In the opening Statement of Affairs derived as at 1st January 2007 from the predecessor entity, the ownership of land and buildings was not, at that point in time, carried over to Brothers of Charity Services Ireland. The carrying value of motor vehicles was determined at the typical market value for a comparative vehicle. No attempt was made to determine the value of fixtures, fittings & equipment which in the predecessor accounts was charged in full against revenue in the year of purchase.

Depreciation is charged so as to write-off the original cost/valuation of each tangible asset over its useful economic life on a straight line basis using the following rates:

Land	Land is not depreciated
Freehold Buildings	2.5% per annum
Improvement to Leasehold Buildings - primarily under auspices of the Congregation of the Brothers of Charity	5% per annum
Motor Vehicles	20% per annum
Fixtures, Fittings & Equipment greater than €7,000	20% per annum

The disposal of an asset is accounted for in the Capital Income and Expenditure Account by writing back to the account the net book value of the asset and its associated capital fund. Gain/(Loss) Income from disposals are credited/(charged) to the Capital Income and Expenditure Account.

The Brothers of Charity Services Ireland have no tangible fixed assets acquired under finance leases.

It is a requirement under FRS 102, that the carrying value of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. As our fixed assets are not held for the purpose of generating cashflows, but were acquired for the purpose of carrying out charitable activities, the value cannot be meaningfully measured in terms of cashflow as benefits that derive from their use are not financial. Accordingly, an impairment of fixed assets will only arise where the asset suffers impairment in a physical sense resulting in physical damage and the use of the asset has reduced significantly or is no longer in use or where the quality of service it provides has deteriorated. As long as such assets continue to provide the anticipated benefits to the company, the consumption of such benefits will be reflected in regular depreciation charges.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

**1.7. Assets under lease from the Trustees of the Congregation of Brothers of Charity**

Brothers of Charity Services Ireland was established to operate the day to day management of services delivered, by the Congregation of the Brothers of Charity (the Congregation), from 1st January 2007. Under the business transfer arrangements, the trustees of the Congregation, being the beneficial owner of all land and buildings (property) used by it in the operation of its services, initially assigned to Brothers of Charity Services Ireland, under a two year interim lease agreement, all property necessary to the business of the services.

The most recent lease is for a three year period to 31st December 2025.

**1.8. Stocks**

No amounts are included in the financial statements for stocks of day to day consumables at the balance sheet date. Only stocks of specific operations are included in the financial statements at the balance sheet date.

Stocks taken to account are valued at the lower of cost and net realisable value. Net realisable value is based on normal selling price, less further costs to be incurred to completion and disposal.

**1.9. Employee Benefits - Salaries, Wages and Leave**

Liabilities in relation to employee benefits for salaries, wages and leave expected to be settled within 12 months of the year end are recognised, and are measured, as the amount unpaid at balance sheet date based on the salary and wage rates at that date.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

**1.10. Employee Benefits - Superannuation**

The Brothers of Charity Services Ireland operate three distinct occupational pension schemes, namely an 'Exchequer Funded' defined benefit scheme known as the Nominated Health Agencies Superannuation Scheme (NHASS), an 'Exchequer Funded' Single Public Service Pension Scheme (SPSPS) and one 'Investment Based' defined benefit pension scheme known as the Brothers of Charity (1974) Pension Fund (1974 Plan).

No provision has been made in respect of benefits payable under the NHASS Scheme and the SPSPS Scheme as both schemes are public servants "Pay as you Go" Pension Schemes underwritten by the Minister for Health.

Contributions from employees who are members of the NHASS are credited to the Income and Expenditure Account when received. Pension payments under the NHASS are charged to the Income and Expenditure Account when paid.

Contributions from employees who are members of the SPSPS are remitted monthly directly to the Exchequer. Pension payments under the SPSPS, when they occur will be paid by the appropriate relevant authority.

The Brothers of Charity Services Ireland is prescribed as a relevant authority in the Statutory Instruments effective from the 1st January 2013 that established the SPSPS.

**'Investment Based' Defined benefit Schemes**

The Provisions of Financial Reporting Standard No. 17 Retirement Benefits apply to the (1974 Plan) defined benefit schemes and the compliant information is set out in Note 16.

**1.11. Receivables**

The collectability of debts is assessed at the balance sheet date and provision is made for any doubtful debts.

**1.12. Payables**

Liabilities are recognised for amounts due to be paid for goods or services received by the balance sheet date, whether or not billed to Brothers of Charity Services Ireland.

**1.13. Provision**

A provision is recognised when there is a legal, equitable or constructive obligation as a result of a past event and it is probable that a future sacrifice of economic benefits will be required to settle the obligation, the timing or amount of which is uncertain.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

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**1.14. Foreign Currencies**

The accounts are expressed in Euro (€).

**1.15. Going Concern**

Brothers of Charity Services Ireland is economically dependent on the Irish Government for funding. This economic dependency is underpinned through a Service Level Agreement between the Health Service Executive and the individual Brothers of Charity Services Ireland Region. Accordingly, the financial statements have been prepared on a going concern basis (see Note 24).

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**1.16. Fund Accounting**

The following funds are operated by the Charity:

*Restricted Funds*

Restricted Funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the charity.

*Unrestricted Funds*

Unrestricted Funds represent amounts which are expendable at the discretion of the Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

*Designated Funds*

Designated funds are unrestricted funds earmarked by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. The designations have an administrative purpose only and do not legally restrict the Board's discretion in applying the funds.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

**2. Critical Accounting Judgements and Estimates**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

*a) Establishing useful economic lives for depreciation purposes of property, plant and equipment*

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

**3. (Deficit) on Ordinary Activities is analysed as follows:**

	<u>€</u>
Deficit as per Income & Expenditure Account	(3,589,696)
FRS 102 adjustments in respect of Pension	(245,620)
Deficit on Ordinary Activities for the year ended 31st December 2024	<u>(3,835,316)</u>

	<u>Service</u> <u>Operations</u>	<u>Pension</u> <u>Account</u>	<u>Total</u>
<u>Income</u>	<u>€</u>	<u>€</u>	<u>€</u>
Total Income	344,603,323	21,779,949	366,383,272
Deferred Income	(167,685)	-	(167,685)
Total Income	<u>344,435,638</u>	<u>21,779,949</u>	<u>366,215,587</u>
 <u>Expenditure</u>			
Pay and Associated Expenditure	285,826,933	21,842,622	307,669,555
Non-Pay Expenditure	62,135,728	-	62,135,728
Total Expenditure	<u>347,962,661</u>	<u>21,842,622</u>	<u>369,805,283</u>
 Operating (Deficit) for the year	<u>(3,527,023)</u>	<u>(62,673)</u>	<u>(3,589,696)</u>

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

**4. Employees**

**Number of employees**

The average monthly numbers of employees (wholetime equivalent) during the year were:

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>Number</u></b>	<b><u>Number</u></b>
Administration	280	272
Medical & Dental	6	5
Nursing	483	464
Health & Social Care Professionals	964	925
General Support Services	89	84
Other Patient & Client Care	2,582	2,406
	<u>4,404</u>	<u>4,156</u>
Pensioners	1,496	1,390
	<u>5,900</u>	<u>5,546</u>
 <b><u>Employment costs</u></b>		
	<b><u>€</u></b>	<b><u>€</u></b>
Wages & Salaries	259,647,873	232,085,522
Employers PRSI costs	25,974,600	23,375,514
Pensions & Lump Sums	21,890,593	20,517,957
	<u>307,513,066</u>	<u>275,978,993</u>



**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within each band of €10,000 from €60,000 upwards is set out below.

<b>Bands</b>	<b>Employee No's</b>	
	<b><u>2024</u></b>	<b><u>2023</u></b>
€60,000 - €70,000	363	323
€70,001 - €80,000	251	181
€80,001 - €90,000	99	48
€90,001 - €100,000	45	29
€100,001 - €110,000	15	5
€110,001 - €120,000	8	5
€120,001 - €130,000	9	10
€130,001 - €140,000	4	1
€140,001 - €150,000	1	-
€150,001 - €160,000	-	-
€160,001 - €170,000	-	-
€170,001 - €180,000	-	-
€180,001 - €190,000	1	-
€190,001 - €200,000	-	1
€200,001 - €210,000	-	-
€210,001 - €220,000	-	-
€220,001 - €230,000	-	-
€230,001 - €240,000	-	2
€240,001 - €250,000	-	-
€250,001 - €260,000	-	-
€260,001 - €270,000	2	-
	<u>798</u>	<u>605</u>
	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
Included in employment costs is the following:		
Chief Executive	<u>142,581</u>	<u>135,819</u>

The Chief Executive is the highest paid employee working in an administrative/management role. Brothers of Charity Services Ireland also employ clinical/medical staff in the course of service delivery.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

<b><u>Key Management Remuneration</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
Salaries paid to key management in the year	1,274,945	1,224,054

The key management team for the Brothers of Charity Services Ireland includes 11 staff (31st December 2023 - 11)

**5. Directors' Remuneration and Transactions**

Directors serve in a voluntary capacity and, in accordance with the Articles of Association of the Brothers of Charity Services Ireland, receive no remuneration.

Directors are reimbursed for expenses incurred in the carrying out of their duties.

There were no other transactions with the Directors during the year.

**6. Revenue Funding applied to Capital Projects**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
Tangible Assets purchased under Revenue Non-Pay Expenditure		
Motor Vehicles (net cost)	3,500,248	3,809,461
Improvement to Leasehold Premises	525,637	247,678
Improvement & Additions to Freehold Premises	218,939	554,012
Fixtures, Fittings & Equipment	161,603	124,056
	<u>4,406,427</u>	<u>4,735,207</u>

**7. Investments**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
<b><u>Cost/revaluation</u></b>		
At 1st January 2024	77,903	67,533
Revaluation	25,613	10,370
At 31st December 2024	<u>103,516</u>	<u>77,903</u>

Fixed Asset Investments have been revalued at Market Value at the balance sheet date.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

**8. Tangible Assets**

	<b><u>Land &amp; Buildings</u></b>	<b><u>Improvement to Leasehold Premises</u></b>	<b><u>Fixtures, Fittings &amp; Equipment</u></b>	<b><u>Motor Vehicles</u></b>	<b><u>Total</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>	<b><u>€</u></b>	<b><u>€</u></b>	<b><u>€</u></b>
<b><u>Cost/revaluation</u></b>					
At 1st January 2024 As Restated	21,870,813	12,403,512	2,731,217	26,161,552	63,167,094
Additions	2,178,239	525,637	161,603	3,646,497	6,511,976
Disposals	-	-	-	(432,724)	(432,724)
At 31st December 2024	24,049,052	12,929,149	2,892,820	29,375,325	69,246,346
<b><u>Depreciation</u></b>					
At 1st January 2024	6,451,930	6,832,132	2,425,142	17,536,187	33,245,391
On disposals	-	-	-	(412,884)	(412,884)
Charge for the year	548,901	576,822	156,852	3,665,155	4,947,730
At 31st December 2024	7,000,831	7,408,954	2,581,994	20,788,458	37,780,237
<b><u>Net Book Values</u></b>					
At 31st December 2024	17,048,221	5,520,195	310,826	8,586,867	31,466,109
At 31st December 2023 As Restated	15,418,883	5,571,380	306,075	8,625,365	29,921,703

The improvement to leasehold premises mainly relates to properties held by the company under a lease agreement with the Congregation.

Assets and property funded by Health Service Executive capital grants must be used for the purposes as stated in the funding granted. Property in the form of land and buildings funded by Health Service Executive capital grants and by the Congregation cannot be sold without their prior respective approval.

The re-statement of the 2024 opening position is explained in note 26.

**9. Stocks**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
Goods for resale or use	17,664	24,799

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

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**10. Debtors**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b>€</b>	<b>€</b>
Debtors and Prepayments	1,600,409	1,508,143
Health Service Executive	26,251,415	21,440,510
Provision for Bad Debts	(2,107)	(2,107)
Housing Associations	314,331	704,238
School Accounts	166,811	48,182
Prepayments and Accrued Income	532,449	567,793
	<u>28,863,308</u>	<u>24,266,759</u>

All debtors are due within one year.

**11. Cash at Bank and in Hand**

Cash at Bank and in Hand includes €70,517 monies held on behalf of persons supported (2023 - €67,476).

**12. Creditors: amounts falling due  
within one year**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b>€</b>	<b>€</b>
Short Term Loan	285,683	314,366
Creditors and Accruals	11,586,576	10,383,980
Employees - Salary, Wages and Leave	36,854,937	31,422,129
Monies held in Trust for Persons Supported	70,517	67,476
PAYE/PRSI/USC	9,096,719	10,136,236
	<u>57,894,432</u>	<u>52,324,187</u>

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

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13. <b><u>Creditors: amounts falling due</u></b> <b><u>after more than one year</u></b>	<b><u>2024</u></b> <b><u>€</u></b>	<b><u>2023</u></b> <b><u>€</u></b>
Long Term Loans	3,494,750	2,372,033
<b>Loans</b>		
Repayable between two and five years	857,049	943,098
Repayable in five years or more	2,637,701	1,428,935
	<u>3,494,750</u>	<u>2,372,033</u>

14. **Provisions for Liabilities and Charges**  
Movements on the provision for the year are:

	<b><u>Contractual</u></b> <b><u>Employment</u></b> <b><u>Issues</u></b> <b><u>€</u></b>	<b><u>Maintenance</u></b> <b><u>Costs</u></b> <b><u>€</u></b>	<b><u>Total</u></b> <b><u>€</u></b>
At 1st January 2024	1,373,887	75,421	1,449,308
Charged during the year	40,000	-	40,000
Released during the year	(24,500)	(75,421)	(99,921)
At 31st December 2024	<u>1,389,387</u>	<u>-</u>	<u>1,389,387</u>

**Contractual Employment Issues**

These relate to a number of industrial relation issues which have not yet been resolved.

**Maintenance Costs**

This relates to maintenance and fire safety works on Newtown Meadow houses in the Limerick Region.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

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**15. Deferred Income**

	<b><u>Opening</u></b> <b><u>01/01/24</u></b> <b>€</b>	<b><u>2024</u></b> <b><u>Deferred</u></b> <b>€</b>	<b><u>2024</u></b> <b><u>Released</u></b> <b>€</b>	<b><u>Closing</u></b> <b><u>31/12/24</u></b> <b>€</b>
West Limerick Children Services	849,200	20,867	(209,739)	660,328
HSE Once Off Income	279,204	187,395	(154,948)	311,651
HSE Residential Services Core Funding	639,000	-	(639,000)	-
Respite Funding	135,002	210,000	(95,003)	249,999
Ward of Court	6,792	20,373	(20,373)	6,792
HSE Funding Pay Awards (Once Off)	1,072,259	239,940	-	1,312,199
Service Funding	725,353	636,114	(528,362)	833,105
HSE Funding Residential Pilot	525,710	281,480	(154,744)	652,446
Pobal Grant Unspent	2,701	93,023	(72,941)	22,783
Vehicle Replacement funding	172,333	1,030,308	(159,334)	1,043,307
Funding for Transition to Individual Services	319,500	-	-	319,500
Strengthening Disability Services Funding	354,119	-	(144,943)	209,176
SRP Monies	46,400	-	(1,000)	45,400
Childrens Disability Network	260,084	-	(87,616)	172,468
School Leavers	562,166	-	(382,142)	180,024
HSE Funding Expenditure 2025	744,554	321,651	-	1,066,205
HSE Funding Decongregation of JPPII Centre	100,000	140,000	-	240,000
HSE Funding Deferred Services	500,443	98,677	(418,767)	180,353
HSE Funding Lota wiring	200,000	-	(200,000)	-
HSE Funding Service User	909,447	-	(269,500)	639,947
New Service Developments	1,205,000	-	(190,000)	1,015,000
HSE Once Off Funding Refurbishments	-	451,269	(135,000)	316,269
ELS Funding Impact New Development	-	300,000	-	300,000
	<u>9,609,267</u>	<u>4,031,097</u>	<u>(3,863,412)</u>	<u>9,776,952</u>

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

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**16. Pension disclosures under FRS102**

***Brothers of Charity 1974 Pension and Death Benefit Plans***

The company operates a defined benefit pension plan for its employees namely The Brothers of Charity (1974) Pension & Death Benefits Plan.

Financial year ending on Currency Information	<u>31/12/2024</u> €	<u>31/12/2023</u> €
<b><i>A. Change in benefit obligation</i></b>		
1. Defined benefit obligation at end of prior year	14,248,757	13,755,960
2. Cost (excluding interest)		
a. Change arising from employee service in reporting period	52,771	83,652
3. Interest expense	468,281	545,166
4. Cash flows		
a. Benefit payments from plan assets	(951,592)	(918,445)
b. Participant contributions	4,975	5,491
c. Insurance premiums for risk benefits	-	(36,685)
5. Remeasurements		
a. Effect of changes in assumptions	(109,978)	537,255
b. Effect of experience adjustments	520,175	276,363
6. Defined benefit obligation at end of year	<u>14,233,389</u>	<u>14,248,757</u>

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

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***Brothers of Charity 1974 Pension and Death Benefits Plans***

Financial year ending on Currency Information	<u>31/12/2024</u> €	<u>31/12/2023</u> €
<b><i>B. Change in fair value of plan assets</i></b>		
1. Fair value of plan assets at end of prior year	26,124,862	25,753,227
2. Interest Income	870,390	1,033,806
3. Cashflows		
a. Total employer contributions		
(i) Employer contributions	-	-
b. Participant contributions	4,975	5,491
c. Benefit payments from plan assets	(951,592)	(918,445)
d. Administrative expenses paid from plan assets	(103,718)	(127,250)
e. Insurance premiums for risk benefits	-	(36,685)
4. Remeasurements		
a. Return on plan assets (excluding interest income)	(1,966,967)	414,718
5. Fair value of plan assets at end of year	<u>23,977,950</u>	<u>26,124,862</u>
<b><i>C. Change in reimbursement rights</i></b>		
1. Reimbursement rights at end of prior year	-	-
2. Reimbursement rights at end of year	<u>-</u>	<u>-</u>



**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

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***Brothers of Charity 1974 Pension and Death Benefit Plans***

Financial year ending on Currency Information	<u>31/12/2024</u> €	<u>31/12/2023</u> €
<b><i>D. Amounts recognized in the statement of financial position</i></b>		
1. Defined benefit obligation	14,233,389	14,248,757
2. Fair value of plan assets	<u>(23,977,950)</u>	<u>(26,124,862)</u>
3. Funded status	<u>(9,744,561)</u>	<u>(11,876,105)</u>
4. Net defined benefit liability (asset)	<u><u>(9,744,561)</u></u>	<u><u>(11,876,105)</u></u>

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

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***Brothers of Charity 1974 Pension and Death Benefit Plans***

Financial year ending on Currency Information	<u>31/12/2024</u> £	<u>31/12/2023</u> £
<b><i>E. Cost relating to defined benefit plans</i></b>		
1. Cost (excluding interest)		
a. Changes arising from employee service in reporting period	52,771	83,652
b. Total cost	<u>52,771</u>	<u>83,652</u>
2. Net interest cost		
a. Interest expense on DBO	468,281	545,166
b. Interest (income) on plan assets	(870,390)	(1,033,806)
c. Total net interest (income)	<u>(402,109)</u>	<u>(488,640)</u>
3. Administrative expenses and/or taxes (not reserved within DBO)	103,718	127,250
4. (Income)/Cost relating to defined benefit plans included in P & L	<u>(245,620)</u>	<u>(277,738)</u>
5. Remeasurements (recognized in other comprehensive income)		
a. Effect of changes in assumptions	(109,978)	537,255
b. Effect of experience adjustments	520,175	276,363
c. (Return) on plan assets (excluding interest income)	1,966,967	(414,718)
e. Total remeasurements included in OCI	<u>2,377,164</u>	<u>398,900</u>
6. Total cost related to defined benefit plans recognized in P & L and OCI	<u>2,131,544</u>	<u>121,162</u>

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

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***Brothers of Charity 1974 Pension and Death Benefit Plans***

Financial year ending on Currency Information	<u>31/12/2024</u> €	<u>31/12/2023</u> €
<b><i>F. Plan assets</i></b>		
1. Fair value of plan assets		
a. Cash and cash equivalents	109,674	120,401
b. Equity instruments	605,201	618,957
c. Debt instruments	22,087,638	23,859,045
d. Other	1,175,437	1,526,459
e. Total	<u>23,977,950</u>	<u>26,124,862</u>
2. Actual return on plan assets	(1,096,577)	1,448,524

**G. Significant actuarial assumptions**

Weighted-average assumptions to determine defined benefit obligations

Discount rate	3.40%	4.10%
Duration ( in years)	9.40	10.00

Weighted-average assumptions to determine cost relating to defined benefit plans

Discount rate	3.40%	4.10%
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**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

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**17. Capitalisation Account**

	<b><u>2024</u></b>		<b>As Restated <u>2023</u></b>	
	€	€	€	€
Opening Balance		29,921,703		29,249,435
<u>Add: Capital Income received</u>				
Tangible Assets purchased from Revenue	4,406,427		4,735,207	
Capital Expenditure from Capital Reserve	279,224		371,663	
Proceeds from Sales of Motor Vehicles	46,250		155,450	
From Designated Funds	100,000		-	
Value of Gifted Property	320,000		-	
Loans to Purchase Property	1,300,000		-	
Capital Funding for Climate Action	60,076		-	
		<u>6,511,977</u>		<u>5,262,320</u>
<u>Less:</u>				
Amortisation of Grants applied to Tangible Assets	(4,947,730)		(4,573,127)	
Loss on Disposal of Tangible Assets	(19,841)		(16,925)	
		<u>(4,967,571)</u>		<u>(4,590,052)</u>
		<u>31,466,109</u>		<u>29,921,703</u>

The re-statement of the 2024 opening position is explained in Note 26.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

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**18. Immigrant Investor Programme**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
Opening Balance	363,777	-
Income received	400,000	800,000
Funding released for Capital Expenditure	(241,704)	(436,223)
Funding property transfered to Capitalisation Account	(6,150)	-
Closing Balance	<u>515,923</u>	<u>363,777</u>

This relates to funding received under the Immigrant Investor Programme which is operated by the Department of Justice.

A charity seeking investment must prepare and submit a business plan as part of the investor's application for residency to the Department of Justice.

BOCSI West submitted a proposal to build a resource centre in Claregalway, Co. Galway. The proposal was approved. The building went to tender in early 2021 and commenced construction in late 2021. The building was completed in early 2023.

The funding is restricted to building this facility in Claregalway and to date BOCSI West have received €4,400,000.

**19. Capital (Deficit)**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
(Deficit)/Surplus for the year	(984,099)	251,324
Opening (Deficit)	(3,915,398)	(4,166,722)
Closing (Deficit)	<u>(4,899,497)</u>	<u>(3,915,398)</u>

The deficit reflects the remaining balance of loans from Clann Credo, AIB and the Congregation of the Brothers of Charity to finance the purchase of property and also capital expenditure not yet funded.

The loans are repayable over five and fifteen years. The capital repayments are reflected in the Capital Income and Expenditure Account which will have the effect of reducing the Capital Deficit over the next fifteen years.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

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**20. Unrestricted - Designated funds**

This relates to income from donations and fundraising received by programmes at local level for use at local level and also other funds set aside for specific projects.

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
At 1st January 2024	2,964,372	2,506,189
Income received	308,853	603,495
Expenditure incurred	(170,772)	(145,312)
Transferred to capitalisation account	(100,000)	-
At 31st December 2024	<u>3,002,453</u>	<u>2,964,372</u>

**21. Revenue Deficit**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
(Deficit)/Surplus for the year	(3,589,696)	366,557
Adjustment for effects of FRS 102 in respect of Pension	(245,620)	(277,738)
Opening Deficit	(2,855,260)	(2,944,079)
Closing Deficit	<u>(6,690,576)</u>	<u>(2,855,260)</u>

**22. Company Status**

The company is a company limited by Guarantee and not having a share capital. The liability of each member is limited to €1.27.

**23. Capital Commitments**

In December 2024, the Company entered into a loan agreement with Allied Irish Banks (AIB) for a facility amounting to €1,300,000. The purpose of the loan facility was to finance the acquisition of the Little Paradise Crèche Facility, located in Frankfield, Cork.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

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**24. Going Concern**

The company continuously reviews its operating model to ensure the most effective and efficient use of its' limited resources.

Ultimately, the Brothers of Charity Services Ireland is dependent on sustainable funding from the HSE to enable it to continue as a going concern. If additional funding is not received from the HSE which allows the company to address the underlying deficits, the company will consider reducing the level of services provided in order to avoid a further deterioration in the deficit situation and/or consider utilising the Dispute Resolution clause under its Service Arrangements with the HSE, in order to escalate concerns regarding funding.

The HSE has not given any indications that it will withdraw its financial support from the company in the foreseeable future. On this basis the financial statements have been prepared under the going concern basis. The Board of Directors are of the opinion that there is a reasonable expectation that the company will continue to operate.

**25. Contingent Liabilities**

Under capital grant conditions, undertakings have been given to agree to sign documents to register the State's interest in certain properties. It is implicit in this that the State has interests in particular land and buildings held by Brothers of Charity Services Ireland for which the State has made grants to assist their acquisition. The Board understands that it is not the present intention of the State to seek a refund of their interest in those assets in the event of a sale provided the funds are utilised in a way approved by it.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

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**26. Prior Year Adjustment**

In 2020 costs were not capitalised correctly for amounts spent on the construction of the Claregalway property. These should have been capitalised in the periods in which they occurred as Land & Building additions. The following prior year adjustment has been made in this financial year to reflect the correct opening capital position.

<b><u>Fixed Assets</u></b>	<b><u>2020</u></b> <b>€</b>	<b><u>Total</u></b> <b>€</b>
Original cost of Additions	73,138	73,138
Accumulated Depreciation up to 31st December 2023	-	-
Net Book Value as 31st December 2023	<u>73,138</u>	<u>73,138</u>

<b><u>Capitalisation Account</u></b>	<b><u>2020</u></b> <b>€</b>	<b><u>Total</u></b> <b>€</b>
Original cost of Additions	73,138	73,138
Accumulated Amortisation up to 31st December 2023	-	-
Closing Value as 31st December 2023	<u>73,138</u>	<u>73,138</u>



**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

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**27. Related Party Transactions**

Related party transactions conducted during the year on an arms length basis are listed below with outstanding balances at the balance sheet date.

	<b><u>Balance Due</u></b> <b><u>Or (Owed)</u></b> <b><u>1st Jan 2024</u></b>	<b><u>Transactions</u></b> <b><u>(Payable) or</u></b> <b><u>Receivable</u></b>	<b><u>Cash</u></b> <b><u>or Cheque</u></b> <b><u>Paid</u></b>	<b><u>Balance Due</u></b> <b><u>Or (Owed)</u></b> <b><u>31st Dec 24</u></b>
Congregation of Brothers of Charity in Ireland	689,112	-	(80,272)	608,840

**Congregation of Brothers of Charity in Ireland**  
Relationship:

The subscribers of the Brothers of Charity Services Ireland is entirely composed of members of the governing body of the Congregation of the Brothers of Charity an unincorporated body. Three members of the Congregation were directors of the Brothers of Charity Services Ireland during the year.

Particulars:

Transactions relate to loans received and repayments made during the year.

Listed below are organisations or bodies that are connected to the company by way of membership of the various boards of directors. The relationship and particulars of the transactions are detailed.

**Brothers of Charity Services Ireland West:**

**(a) Peter Triest Housing Association Ltd.**

Relationship:

Peter Triest Housing Association C.L.G (PTHA) exists so that adults with an intellectual disability in Galway City and County have good quality housing suitable to their individual requirements at an economic rent that is reasonable having regard to the tenant's income and the running costs incurred by PTHA in providing the accommodation. PTHA does not provide residential support services of any degree to its tenants. Allocations for tenancies are currently granted only to adults with an intellectual disability holding a residential support contract with the Brothers of Charity Services Ireland - West and who are unable to provide housing from their own resources. During 2024, no current employees of the Brothers of Charity Services Ireland - West are on the Board. There is a service level agreement in place between Brothers of Charity Services Ireland - West and Peter Triest Housing Association C.L.G.

Particulars:

The debt was composed of advances given to Peter Triest Housing Association Ltd to purchase houses specified by the predecessor for the benefit of Brothers of Charity Services Ireland - West service users. The advances will be repaid on receipt by the Association of social housing grants from the Department of the Environment.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

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**(b) Employability Galway Ltd.**

Relationship:

This company was established to comply with Department of Social Protection Community Employment Scheme Grant Aid rules and regulations in providing a supported employment programme for adults with a disability and enabling individuals with a Disability find a pathway to finding and maintaining a job in the general workforce. They provide supports and guidance to Employers in Galway County to enable them to employ persons with Disabilities in their workforce. During 2024, two retired Brothers of Charity staff members are on the Board of Directors which comprise of 6 Directors.

Particulars:

No transactions took place in 2024

**(c) Kilcormac Community Development Association Ltd.**

Relationship:

This association was established under the Department of Social Protection Community Employment Scheme (DSPCES). Under the conditions governing the scheme, the Brothers of Charity Services Ireland - West are the scheme's sponsor. During 2024, the management committee included two employees of the Brothers of Charity Services Ireland - West. In line with DSPCES regulations governing the Scheme, the association operates as an entity separate from the Brothers of Charity Services Ireland -West. This means it is an independent employer, with its own bank account and books of account. It is under DSPCES direct supervision, and it is audited independently in a format prescribed by DSPCES. The last audit was for the year to August 2024. There are two employees of the Brothers of Charity Services Ireland on the Board of Directors out of a total of seven directors.

Particulars:

It is a condition under DSP Scheme rules that the sponsoring body cover the costs not allowed under the scheme rules.

**(d) The Association of Parents and Friends of the John Paul II Centre**

Relationship:

This entity, being an unincorporated body, was established by a group of parents, to raise funds and support specific projects for the benefit of people supported by John Paul Services. The Association's operational autonomy is strictly at "arms length" from the Brothers of Charity Services Ireland West.

Particulars:

Transactions relate to the recoupment of costs administered by one company on behalf of the other. This organisation was dissolved in August 2024 and the assets transferred to Peter Triest Housing Association

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

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**(e) John Paul Housing Association Ltd.**

Relationship:

This Company was established to provide appropriate housing for individuals in need of housing. To date its total focus is to provide housing for service users of the Brothers of Charity Services Ireland - West. It's operations are substantially dependent on the procurement of Government and Local Authority grants. During 2024, its board had no connections with the Brothers of Charity Service Ireland - West

Particulars:

Transactions relate to the recoupment of costs administered by one company on behalf of the other. This organisation was dissolved in August 2024 and the assets transferred to Peter Triest Housing Association.

**(f) Lakeview School Board of Management and Rosedale School Board of Management**

Relationship:

The Congregation of Brothers of Charity are the trustees of both schools. There exists a partnership arrangement between the Brothers of Charity Services Ireland West and Rosedale School Board of Management. Two employees of the Brothers of Charity Services Ireland West were members of Rosedale School Board of Management, of these employees one was the chairperson of Rosedale School Board of Management. Lakeview School Board of Management operational autonomy is at "arms length" from the Brothers of Charity Services Ireland West.

Particulars:

Transactions during 2024 relate to the recoupment or payment of prescribed costs that are borne by the Brothers of Charity Services Ireland - West.

**(g) Blue Teapot Theatre Company Ltd.**

Relationship:

The Brothers of Charity Services Ireland - West established this company to benefit the community and advance education in the arts in the county of Galway as defined in the Arts Acts 1951, 1973 and 2003 through the development and operation of a Theatre Company to promote inclusion, personal and social development of individuals with learning disabilities. Two employees of the Brothers of Charity Services Ireland - West are currently members of the Blue Teapot Theatre Company Ltd, whose members currently total 10 people. There are six directors, one of which is a current staff member of Brothers of Charity Services Ireland - West. The Company Secretary to the Blue Teapot Theatre Company Ltd is a staff member of the Brothers of Charity Services Ireland. Another Brother of Charity Services Ireland - West employee is the Manager of the Blue Teapot Theatre Company Ltd.

Particulars:

Transactions during 2024 relate to payment of a grant for services rendered by the Blue Teapot Theatre Company

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

**(h) Roscara Housing Association Ltd.**

Relationship:

The company was established to provide appropriate housing for individuals in need of housing. To date its total focus is to provide housing for persons supported by Brothers of Charity Services Ireland West in Roscommon. During 2024 two of the company's six directors are employees of Brothers of Charity Services Ireland West.

Particulars:

Transactions relate to the recoupment of expenditure administered by one company on behalf of the other.

**(i) Sesame Building Services Ltd.**

Relationship:

The company was established to provide suitable employment opportunities for people exiting from training programmes. During 2024, two of the seven directors are employees of the Brothers of Charity Services Ireland West.

Particulars:

Transactions relate to pay grants and employment of Sesame Building Services Ltd. in the capacity as provider of light construction maintenance services.

**(j) Triest Press Ltd.**

Relationship:

The company was established to provide suitable employment opportunities for people exiting from training programmes. During 2024, three of the six directors are employees of the Brothers of Charity Services

Particulars:

Transactions relate to the recoupment of expenditure administered by one company on behalf of the other.

**(k) Stepin Ltd**

Relationship:

The Company was established to support individuals with intellectual disabilities to live and integrate into the community. The company has a service level agreement with the Brothers of Charity Services Ireland - West to provide this service to people supported by the service and the Brothers of Charity Services Ireland - West are their sole funder. During 2024, three employees of the Brothers of Charity Services Ireland - West acted as directors of Stepin out of a total of six directors

Particulars:

Transactions during 2024 relate to the payment of funding based on a service level agreement between both parties.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

**Brothers of Charity Services Ireland Clare Region:**

**(a) Banner Housing Association Ltd.**

Relationship:

The company was established to provide appropriate housing for individuals in need of housing. To date its total focus is to provide housing for people supported by Brothers of Charity Services Ireland Clare Region. During 2024, three of the nine directors were employees of Brothers of Charity Services Clare.

Particulars:

Transactions relate to rent paid to Banner Housing Association Limited together with a management fee, rent of office and recoupment of costs from the Brothers of Charity Services Clare to Banner Housing Association Limited.

**(b) Triest Community Employment Scheme Limited**

Relationship:

The company was established to provide a community employment scheme where by people get experience working in the intellectual disability sector. Seven of the nine Directors of the company are employees of the Brothers of Charity Services Clare.

Particulars:

No transactions took place during 2024.

**Brothers of Charity Services Ireland Limerick Region:**

**(a) Thomond Housing Association Ltd.**

Relationship:

The company was established to provide appropriate housing for individuals in need of housing. To date its total focus is to provide housing for People Supported by The Brothers of Charity Services Ireland - Limerick Region. At 31st December 2024, 3 of the Director and the Secretary of Thomond Housing Association CLG were employees of The Brothers of Charity Services Ireland - Limerick Region.

Particulars:

Transactions relate to loans in respect of property purchased which will be repaid once CAS funding is approved and receipted.

**Brothers of Charity Services Ireland Southern Region:**

**(a) Castlehyde Trust Ltd.**

Relationship:

This is a company limited by guarantee set up to provide accommodation, facilities and services to people with a disability. Two of the five directors are employees of the Brothers of Charity Services Ireland - Southern Services. The company secretary is the chief executive officer of the Brothers of Charity Services Ireland - Southern Services.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

Particulars:	Transactions during the year related to rental of property by the Brother of Charity Services Ireland - Southern Services from Castlehyde Trust Limited.
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**(b) Schools**

The following schools are under the patronage of the Congregation of the Brothers of Charity in Ireland. The subscribers of the Brothers of Charity Services Ireland, being the ultimate parent undertaking of the Brothers of Charity Services Ireland Southern Region, is entirely composed of members of the governing body of the Congregation of the Brothers of Charity in Ireland an unincorporated body.

The schools are operationally independent of the Brothers of Charity Services Ireland Southern Region (BOCSISR) and have their own governance structure. Some members of the BOCSISR employees sit on the various school's Board of Management in a voluntary and unpaid capacity. Typically BOCSISR employees would number two of eight members of the school's Board of Management.

The schools are: St. Mary's School, Scoil Triest, Cara Junior School, Our Lady of Good Counsel School, St. Gabriel's Special School and Sonas Special Primary Junior School.

**(c) Upton Cork Housing Association**

Some members of Brothers of Charity Services Ireland - Southern Services management team sit on a voluntary and unpaid capacity on the board of directors of Upton Cork Housing Association. There were no transactions between Upton Cork Housing Association and Brothers of Charity Services Ireland - Southern Services for the year 2024. During 2024 1 of the 5 directors were employees of Brothers of Charity Services Ireland.

**Brothers of Charity Services Ireland South East Region:**

**(a) Belmont Park Housing Association Ltd.**

Relationship:	The company was established to provide appropriate housing for individuals in need of housing. To date its total focus is to provide housing for persons who use the services of Brothers of Charity Services Ireland - South East Region. During 2024 three of the seven directors were employees of Brothers of Charity Services Ireland.
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Particulars:	Transactions relate to the recoupment of expenditure administered by one company on behalf of the other.
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**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

**28. Details of Grant and Grant in aid payments received**

<b>Name Grant Agency</b>	<b>Amount of Grant</b>	<b>Term of Grant</b>	<b>Amount of Grant Accounted for in Financial Statements</b>	<b>Name Grant Programme</b>	<b>Capital Grant if relevant</b>	<b>Is the grant restricted to a project or for the delivery of service</b>
Health Service Executive	€312,337,872	2024	€312,337,872	Social Care - Intellectual Disability Services	N/A	Delivery of Service
Health Service Executive	€15,151,054	2024	€15,151,054	NHASS Pension Benefits	N/A	Restricted
Health Service Executive	€1,529,324	2024	€1,529,324	Social Care - Intellectual Disability Services	N/A	Delivery of Service
Health Service Executive	€1,232,218	2024	€1,232,218	Rehabilitative Trainee Grant	N/A	Delivery of Service

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

<b>Name Grant Agency</b>	<b>Amount of Grant</b>	<b>Term of Grant</b>	<b>Amount of Grant Accounted for in Financial Statements</b>	<b>Name Grant Programme</b>	<b>Capital Grant if relevant</b>	<b>Is the grant restricted to a project or for the delivery of service</b>
Health Service Executive	€234,689	2024	€234,689	Social Care - Intellectual Disability Services Ballytobin (CHO4)	N/A	Delivery of Service
Health Service Executive	€275,017	2024	€275,017	Social Care - Intellectual Disability Services Ballytobin (CHO1)	N/A	Delivery of Service
Health Service Executive	€70,000	2024	€70,000	Create 11	N/A	Once Off Funding
Health Service Executive North West	€232,017	2024	€232,017	Social Care Intellectual Disability Service	N/A	Delivery of Service
Health Service Executive Mid West	€277,910	2024	€277,910	Social Care Intellectual Disability Service	N/A	Delivery of Service



**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

<b>Name Grant Agency</b>	<b>Amount of Grant</b>	<b>Term of Grant</b>	<b>Amount of Grant Accounted for in Financial Statements</b>	<b>Name Grant Programme</b>	<b>Capital Grant if relevant</b>	<b>Is the grant restricted to a project or for the delivery of service</b>
Dept of Education - Special Education Services	€114,533	2024	€114,533	Specific Special Education Services	N/A	Delivery of Service
Health Service Executive	€4,370	2024	€4,370	Lottery Funding	N/A	One off Project Funding
Waterford and Wexford Education Training Board	€30,887	2024	€30,887	Reach Funding	N/A	Restricted to Purpose of Funding
Health Service Executive	€178,065	2024	€178,065	Social Care Intellectual Disability Services Duffcarrig (CHO4)	N/A	Delivery of Service

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

<b>Name Grant Agency</b>	<b>Amount of Grant</b>	<b>Term of Grant</b>	<b>Amount of Grant Accounted for in Financial Statements</b>	<b>Name Grant Programme</b>	<b>Capital Grant if relevant</b>	<b>Is the grant restricted to a project or for the delivery of service</b>
Health Service Executive	€1,215,721	2024	€1,215,721	Social Care Intellectual Disability Services Duffcarrig (CHO6)	N/A	Delivery of Service
Health Service Executive	€1,961,932	2024	€1,961,932	Social Care Intellectual Disability Services Duffcarrig (CHO7)	N/A	Delivery of Service
Health Service Executive	€60,076	2024	€60,076	Funding for Climate Action	N/A	Restricted
Health Service Executive	€96,109	2024	€96,109	Rehabilitative Training Grant - Tipperary	N/A	Delivery of Service
HSE Early Intervention Centre and Children Services	€315,743	2024	€315,743	Early Intervention Centre and Childrens Services	N/A	Delivery of Service

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

<b>Name Grant Agency</b>	<b>Amount of Grant</b>	<b>Term of Grant</b>	<b>Amount of Grant Accounted for in Financial Statements</b>	<b>Name Grant Programme</b>	<b>Capital Grant if relevant</b>	<b>Is the grant restricted to a project or for the delivery of service</b>
Health Service Executive	€10,893,717	2024	€10,893,717	Supplementary Deficit Funding	N/A	Delivery of Service
Tusla Child & Family Agency	€170,729	2024	€170,729	Child Respite Placement	N/A	Delivery of Service
Galway Roscommon ETB	€29,229	2024	€29,229	Funding IT equipment and various one off projects	N/A	One off project funding
Galway City Council	€3,145	2024	€3,145	Funding for various arts projects, community enhancement & activity fund creative communities	N/A	One off project funding

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

<b>Name Grant Agency</b>	<b>Amount of Grant</b>	<b>Term of Grant</b>	<b>Amount of Grant Accounted for in Financial Statements</b>	<b>Name Grant Programme</b>	<b>Capital Grant if relevant</b>	<b>Is the grant restricted to a project or for the delivery of service</b>
Galway County Council	€15,641	2024	€15,641	Funding for outdoor exercise equipment and various arts project funding, including culture night	N/A	One off project funding
Pobal Dormant Account Funds (DAF)	€93,023	2024	€93,023	DAF measure to support employment of people with disabilities	N/A	Restricted
Roscommon County Council	€10,500	2024	€10,500	Funding for arts events including culture night	N/A	Restricted
Solas	€25,000	2024	€25,000	Project Literacy & Online Learning	N/A	Restricted

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

**29. Charges and Securities**

Clann Credo Company Limited by Guarantee hold a charge over the following:

1. A first specific or fixed charge over the property at 1 Rosshill Road, Rosshill, Galway. Created 26th October 2018.
2. A first specific or fixed charge over the property at Ballyminogue, Scariff, Co. Clare. Created 16th March 2022.
3. A first specific or fixed charge over the property Stradbally North Clarenbridge, Co. Galway. Created 1st December 2022.

Health Service Executive hold a charge over the following:

1. Mortgage and charge over the Property known as Crann Mor Respite Centre, otherwise known as 1 Rosshill Road, Rosshill Galway. Created 14th November 2018.
2. All that and those the property being all of the property comprised in folio 70361f Co. Limerick held in fee simple situate at Gortboy, Newcastlewest, Co. Limerick V42 W594. Created 28th February 2019.

Brothers of Charity Services Ireland have an agreement in place to create a fixed charge if requested by the Congregation of the Brothers of Charity on the following properties:

1. Unit 1b, Stewarts House, Plassey Technology Park, Limerick. Created 28th March 2023.
2. Mercy Convent, Boherboy Road, Mayfield, Cork. Created 28th March 2023.
3. Craglia, Convent Hill, Coolfadda, Brandon, Co. Cork. Created 28th March 2023.

AIB hold a fixed charge over the following:

1. Mortgage and charge over the Property known as Little Paradise Creche, Ballycureen, Frankfield, Douglas, Cork. Created 19th December 2024

**30. Post balance sheet events**

There were no significant events between the Balance Sheet date and the date of signing of the financial statements, affecting the company, which require adjustment to or disclosure in the financial statements.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2024**

..... continued

**31. Approval of financial statements**

The financial statements were approved by the Board on 2nd September 2025.

**Brothers of Charity Services Ireland**  
**Income & Expenditure Account - Income**  
**For the year ended 31st December 2024**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
<b><u>Other Health Service Executive Grants and Funding</u></b>		
Other HSE Income	3,947,835	3,091,079
Rehabilitative Training Grant	1,043,655	1,052,597
	<u>4,991,490</u>	<u>4,143,676</u>

**Other Income**

Salary Recoupment	649,347	574,360
Superannuation	7,178,576	4,050,302
Social Welfare Refunds	3,394,676	2,722,177
Rental Income	134,578	136,786
Miscellaneous	31,463	11,926
Long Stay Residential Charges	3,960,186	3,976,303
Service Activities Income	704,395	672,372
Community Employment Scheme Grant	288,877	267,838
FAS Training Places	236,421	248,079
Bus Eireann - School Transport	545,979	507,199
Other Agencies	(7,372)	32,982
Donations	20,631	77,587
Education Income	394,449	324,830
Other Income	629,878	415,052
Valuation of Gifted Property	320,000	-
	<u>18,482,084</u>	<u>14,017,793</u>

**Brothers of Charity Services Ireland**  
**Income & Expenditure Account - Expenditure**  
**For the year ended 31st December 2024**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
<b><u>Pay Expenditure</u></b>		
Administration	19,302,407	18,196,919
Medical & Dental	1,433,142	1,320,771
Nursing	59,060,491	52,319,662
Health & Social Care Professions	49,155,750	44,727,702
General Support Services	3,568,102	3,198,694
Other Patient & Client Care	126,878,726	112,063,317
Community Employment Scheme Pay Costs	249,255	258,457
Superannuation	21,890,593	20,517,957
FRS102 adjustment in respect of Pension	156,489	210,902
Employer's Social Welfare & P.R.S.I.	25,974,600	23,375,514
	<u>307,669,555</u>	<u>276,189,895</u>



**Brothers of Charity Services Ireland**  
**Income & Expenditure Account - Expenditure**  
**For the year ended 31st December 2024**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
<b><u>Non - Pay Expenditure</u></b>		
Drugs & Medical Supplies	704,571	568,759
Medical Equipment & Appliances	901,448	944,191
Provisions	5,744,864	5,538,731
Heat, Power & Light	4,312,993	4,009,022
Cleaning & Laundry	2,809,432	2,497,443
Furniture, Crockery & Hardware	2,114,175	2,107,471
Bedding & Clothing	87,991	74,912
Maintenance	13,225,180	12,917,112
Vehicle Running Costs	5,196,197	4,520,744
Travel & Subsistence	1,382,004	1,253,177
Directors' Expenses	6,857	8,107
Finance Costs	163,806	158,982
Accountancy, Banking & Legal	538,558	287,343
Insurance	554,020	526,123
Audit	171,435	106,647
FRS 102 Adjustment in respect of Pension	(402,109)	(488,640)
Office Equipment & Furniture	52,820	83,095
Computer	1,768,282	1,304,871
Miscellaneous	26,799	34,162
Security	464,926	474,801
Horticulture & Ground Maintenance	779,603	845,853
Activities of Persons Supported	1,893,970	1,733,192
Rent of Buildings	5,047,906	4,672,699
Office Expenses	2,868,358	2,747,652
Education & Training	833,738	872,521
Professional Fees & Other Outsourced Services	3,406,509	3,838,755
Staff Recruitment	382,433	377,375
Family Support Services & Grants	2,312,459	2,270,270
COVID related Expenses	-	19,248
Motor Vehicle (net of trade in) Capitalised	3,500,248	3,809,461
Fittings & Equipment > than €7,000 Capitalised	161,603	124,056
Improvement to Leasehold Premises Capitalised	525,637	247,678
Improvement & Additions to Freehold Premises	218,939	554,012
Improvement to Buildings - Capital Funding	60,076	-
Value of Gifted Properties	320,000	-
	<b><u>62,135,728</u></b>	<b><u>59,039,825</u></b>

